



# The Economic Importance of Managed Parking

Mallory Baker and Andrew Vidor March 2, 2022



# Our Passion is Establishing Positive Change for Your Success







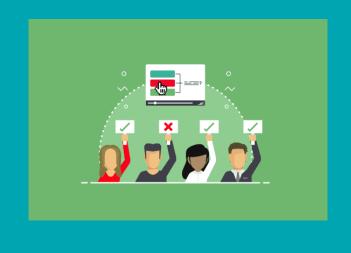
Mallory Baker
Planner, Community Engagement Lead
Denver, CO

**41** Years Working With You from Denver

Andrew Vidor
Director of Planning
Denver, CO

# What to Expect from the Investment of Your Time Today

Interacting about the status of managed parking in your communities



Why managed parking enhances your downtown's economic vibrancy



Strategies and community success stories



# At Walker Consultants, Our Focus Is

- Making it easier for people to reach their destinations
- Supporting and encouraging transportation mode choice
- Optimizing parking and transportation programs for its users
- Improving quality of lives through economic growth
- Implementing plans that work for people



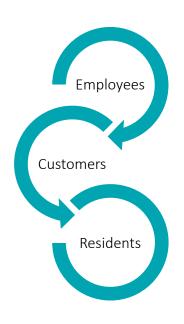
# Let's Get Engaged with Mentimeter

Now, we want to learn a bit more about you.

# Go to www.menti.com and use the code:

8096-6306

# What Managed Parking Can Do For Your Community



Access for all parkers in the community



Easier for customers to access downtown businesses



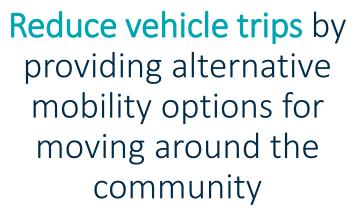
Increased merchant revenues



Growth in sales
tax that can be
used to reinvest in
development

### Customer Access and Business Vitality







Provide tools and technology for accessing parking and mobility



Manage turnover with time limits, enforcement, and/or paid parking

### Supporting Development & Growth in the Tax Base

#### Market-aligned parking regulations

Align parking requirements and other regulations with the market.



#### Development incentives

Incentivize development through financial incentives.



# Funding a System for Economic Growth



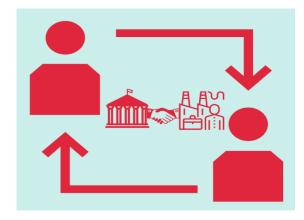
Paid parking revenues



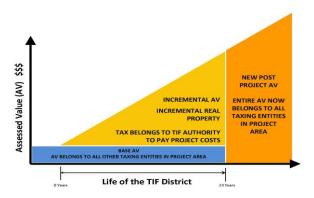
Parking districts



BIDs and GIDs



P3s



Tax-increment financing

# How We Can Move Towards Managed Parking

Start small and take a transitional approach

Goal setting

Shared vision with the community

**Implementation** 

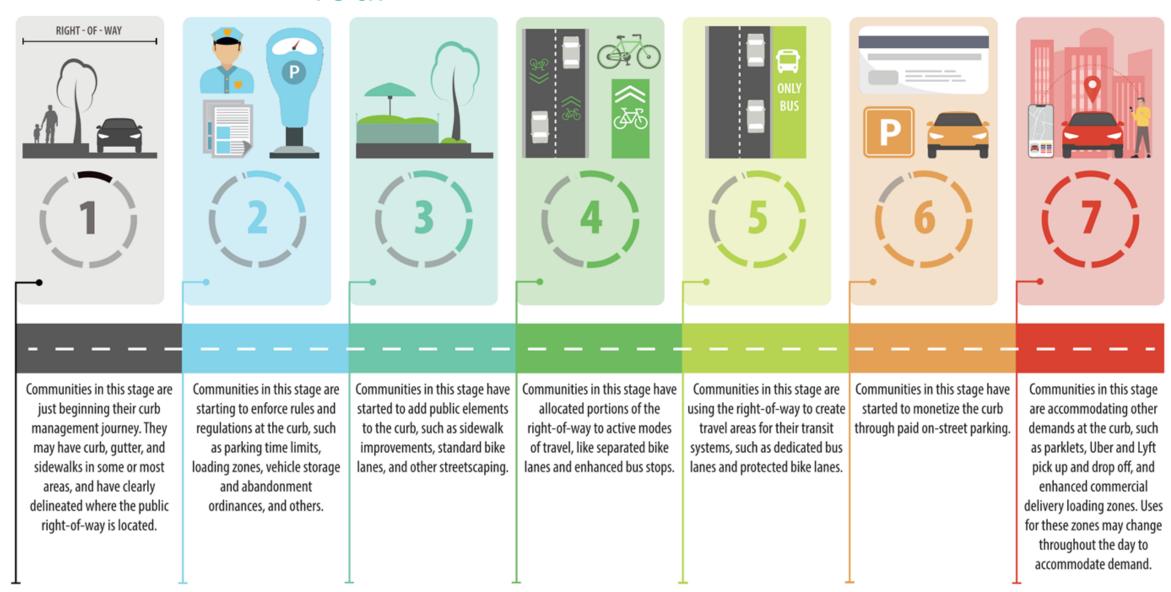








#### Let's Talk About Your Goals



#### Mentimeter Round 2

Let's learn a bit more about parking management in your community.

# Return to www.menti.com and use the code:

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# Let's Create Economic Value Together



**Andrew Vidor** 



720.458.1589



810.265.2639



avidor@walkerconsultants.com



Mallory Baker



720.458.1629



917.510.7691



mbaker@walkerconsultants.com

www.walkerconsultants.com